

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2005

	As of <u>11-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 19,244,737	\$ 18,404,664
INTERNATIONAL EQUITIES	1,939,084	1,840,882
DOMESTIC FIXED INCOME	17,855,300	17,204,990
INTERNATIONAL FIXED INCOME	736,166	758,920
REAL ESTATE	1,294,981	1,189,978
VENTURE CAPITAL	347,814	371,022
INVESTED CASH (NOTE 1)	<u>427,014</u>	<u>497,608</u>
 TOTAL INVESTMENTS	 41,845,096	 40,268,064
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>71,013</u>	<u>64,198</u>
 TOTAL ASSETS	 <u>\$ 41,916,109</u>	 <u>\$ 40,332,262</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	27,417	26,825
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	40,305,437	26,354,623
CASH IN DURING YEAR (NOTE 2)	0	10,071,655
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>1,583,255</u>	<u>3,879,159</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>41,888,692</u>	 <u>40,305,437</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 41,916,109</u>	 <u>\$ 40,332,262</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2005

	Month Ended <u>11-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 86,680	\$ 385,345
SECURITIES LENDING INCOME	<u>12,485</u>	<u>58,018</u>
	99,165	443,363
 GAIN ON SALE OF INVESTMENTS	 453,772	 1,994,720
LOSS ON SALE OF INVESTMENTS	<u>135,288</u>	<u>1,016,453</u>
 NET GAINS (LOSSES) INVESTMENTS	 318,484	 978,267
 INVESTMENT EXPENSES	 19,148	 52,185
SECURITIES LENDING EXPENSES	<u>11,868</u>	<u>55,283</u>
 NET INVESTMENT INCOME	 386,633	 1,314,162
 NET APPREC (DEPREC) MARKET VALUE	 547,624	 284,294
MISCELLANEOUS INCOME/(EXPENSE)	<u>2</u>	<u>(15,201)</u>
 TOTAL INVESTMENT INCOME	 <u>934,259</u>	 <u>1,583,255</u>
 NET INCREASE (DECREASE)	 <u>\$ 934,259</u>	 <u>\$ 1,583,255</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.